

For Immediate Release

Cosmo First Limited

(Formerly Cosmo Films Ltd)

Consolidated Results

Cosmo First results - Outperformed the Industry once again!

In Rs. Crores	Q4 FY23	Q3 FY23	FY23	FY22
Net Revenue	715	730	3,065	3,038
EBITDA	74	86	434	620
EBITDA %	10.4%	11.8%	14.2%	20.4%
PBT	35	49	304	517
PAT	32	46	244	397
EPS (In Rs.) (not annualized)	12	17	91	148

New Delhi, 29th May 2023: Cosmo First Limited today declared its financial results for the quarter ended March 2023.

During the quarter, commodity films margins both BOPP and BOPET suffered a further decline severely impairing the profitability of the industry. Cosmo with over two third of its revenue coming from speciality films could withstand the margin pressure and outperformed the industry once again.

The Company expects the position to improve in the coming months bringing an end to QoQ declining phase, happening since last 3 quarters. The Company will continue to build its speciality products portfolio and maintain its lead over the other industry players.

The Company's Petcare vertical continue to grow rapidly and clocked monthly run rate revenue (GMV) of Rs. 2 crores from its 15 experience centres and increasing online presence through its website and mobile Apps. An acquisition opportunity in the on-line petcare space is in the final stage and expected to be closed soon. This would further accelerate the growth of the Petcare vertical.

The Speciality Chemical subsidiary is set to launch newer adhesives which together with healthy growth in masterbatch vertical would enable the subsidiary to have further growth in FY 23-24.

The Company's balance sheet remains strong with substantial cash reserve and net debt to EBITDA of about one time.

The Board of Directors had recommended dividend of Rs 5 per equity share for the financial year FY 22-23 subject to approval of shareholders in the annual general meeting. This coupled

with the 1:2 bonus in June 2022 and share buyback with tax free handsome gain over the market price in February 2023 affirms the Company's commitment to provide regular return and share prosperity with the shareholders.

Commenting on Company's performance Mr. Pankaj Poddar, Group CEO, Cosmo First Ltd. said "The Company has launched many new specialty films including shrink for packaging and non-packaging applications. Several other specialty films for non-packaging applications are in the pipeline and should hit the market in coming quarters. All these would further strengthen the Company's position in specialty films business."

About Cosmo First Limited

Founded in 1981 by Mr. Ashok Jaipuria, Cosmo First today has a presence across 100+ countries around the globe. Cosmo First is a global leader in specialty films and an emerging player in specialty chemicals (Masterbatches, Adhesive & Coating chemicals) along with digital first Omni channel Pet care business under the brand name 'Zigly'.

For more details, please contact-

Shagun Walia
E: shagun.walia@cosmofirst.com
M: 9665049007